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RESIDENTIAL MARKET REPORT

# Abbotsford

December 2024



# **Abbotsford Specialists**



# **About Abbotsford**

Abbotsford is a suburb of Vancouver, bordering Chilliwack, Langley and Mission, with approximately 195,726 residents living in a land area of 195,726 square kilometers. Currently there are homes for sale in Abbotsford, with an average price of 1,276,863, an average size of 2,987 sqft, and an average price per square feet of \$427.

# Abbotsford Neighbourhoods



# December 2024 Abbotsford Overview

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### Sales-to-Active Ratio

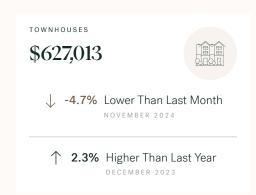






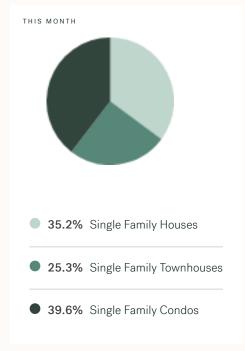
# **HPI Benchmark Price (Average Price)**

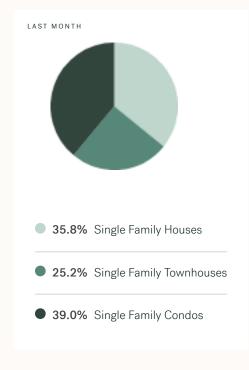


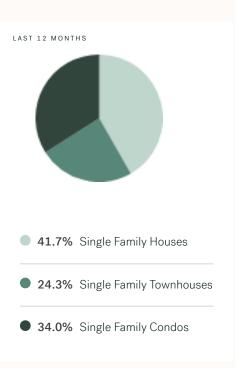




### **Market Share**







# Abbotsford Single Family Houses

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DECEMBER 2024 - 5 YEAR TREND

### **Market Status**

# Buyers Market

Abbotsford is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



Lower Than





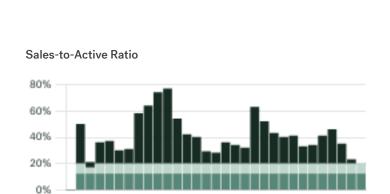


# Summary of Sales Price Change

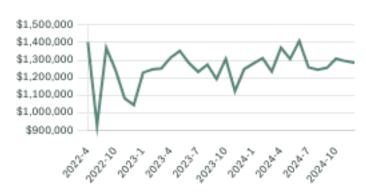


### Summary of Sales Volume Change

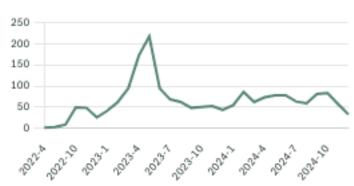
Lower Than



### Sales Price



# **Number of Transactions**



# Abbotsford Single Family Townhomes

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DECEMBER 2024 - 5 YEAR TREND

### **Market Status**

# Balanced Market

Abbotsford is currently a **Balanced Market**. This means that **between 12% and 20%** of listings are sold within **30 days**. There may not be an advantage either way when negotiating prices.









# Summary of Sales Price Change



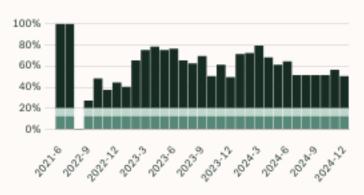
# Sales Price



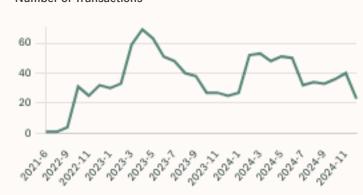
# Summary of Sales Volume Change



# Sales-to-Active Ratio



# **Number of Transactions**



# **Abbotsford Single Family Condos**

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DECEMBER 2024 - 5 YEAR TREND

### **Market Status**

# Balanced Market

Abbotsford is currently a **Balanced Market**. This means that **between 12% and 20%** of listings are sold within **30 days**. There may not be an advantage either way when negotiating prices.





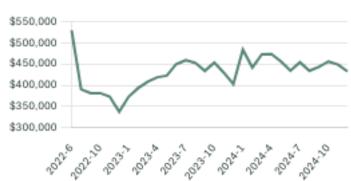




# Summary of Sales Price Change



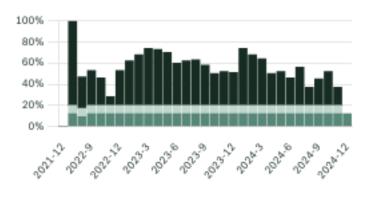
# Sales Price



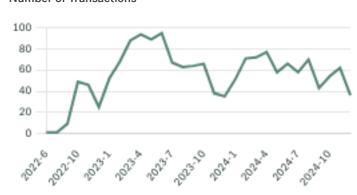
# Summary of Sales Volume Change



# Sales-to-Active Ratio



### **Number of Transactions**



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Klein Group

F 1 855 684 8844

201 - 2468 Scotia Street Vancouver, BC Canada V5T 1W5 Brokerage



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